

THE LONDON RECOVERY PROGRAMME

London Recovery Programme and Green New Deal Mission

19th November 2020



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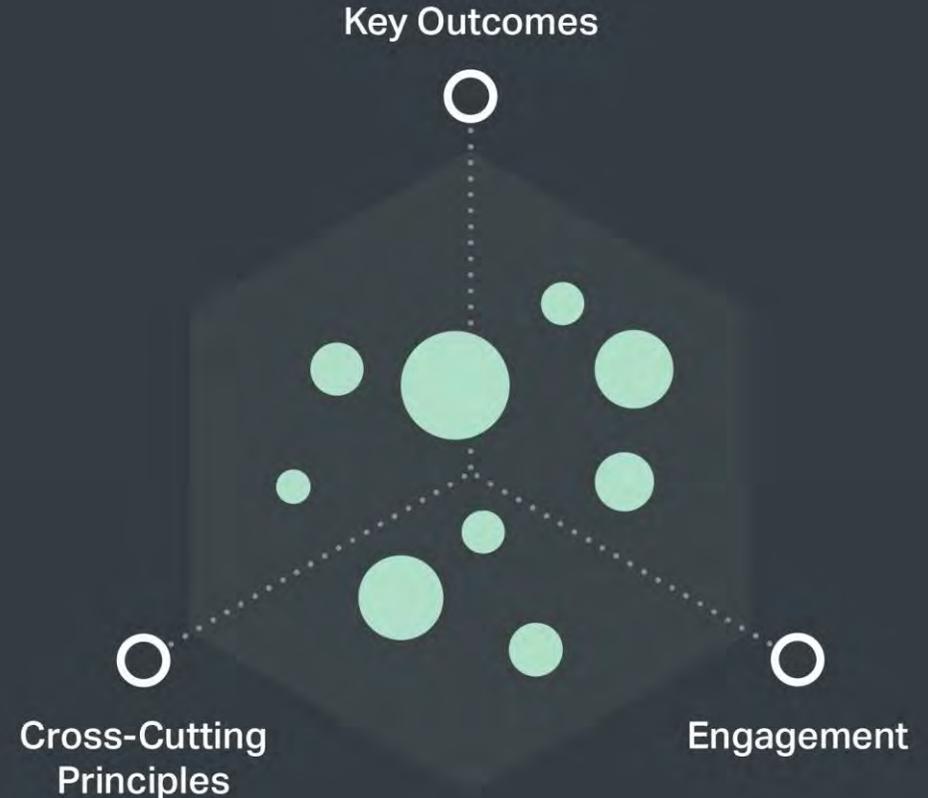
We have one grand challenge

Restore confidence in the city, minimise the impact on London's communities and build back better the city's economy and society.

9 Missions, shaped by 3 key dimensions

In response to this Grand Challenge, we have developed a set of missions, shaped by **3 key dimensions**.

1. **Key Outcomes**
2. **Cross-Cutting Principles**
3. **Engagement**



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Key Outcomes

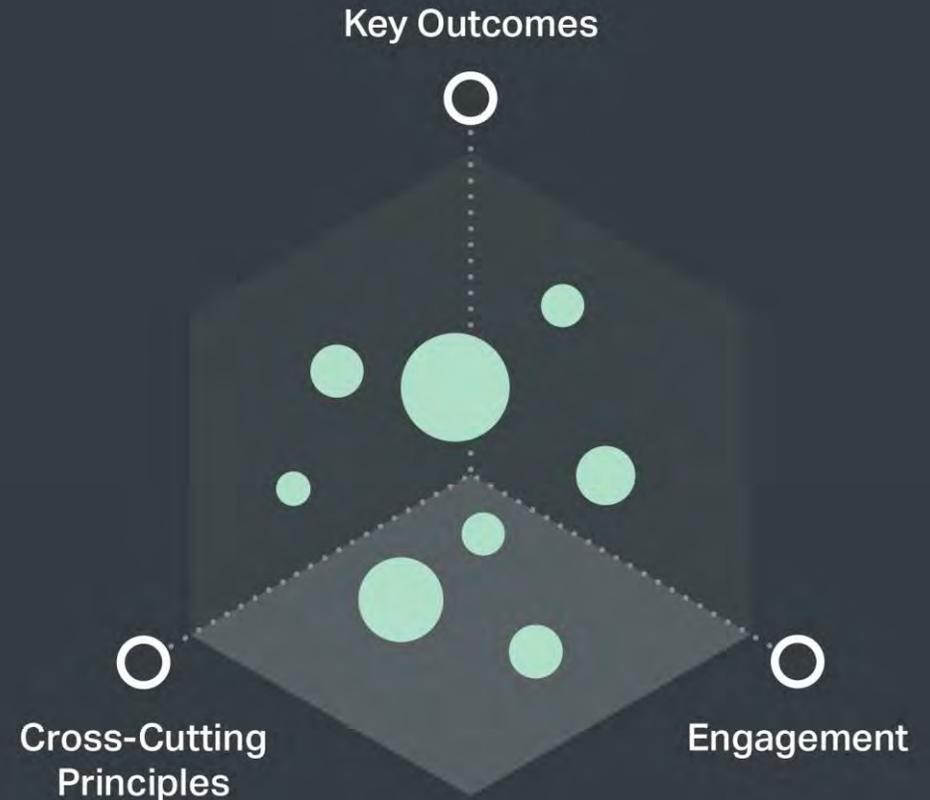
Reverse the pattern of **rising unemployment and lost economic growth** caused by the economic scarring of Covid-19.

Narrow social, economic and health **inequalities**.

Help young people to flourish with access to support and opportunities.

Support our communities, including those most impacted by the virus.

Accelerate delivery of a **cleaner, greener London**.



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Cross-Cutting Principles

Recognising and addressing structural **inequalities**, promoting a fairer, more inclusive London and focusing on supporting the most vulnerable.

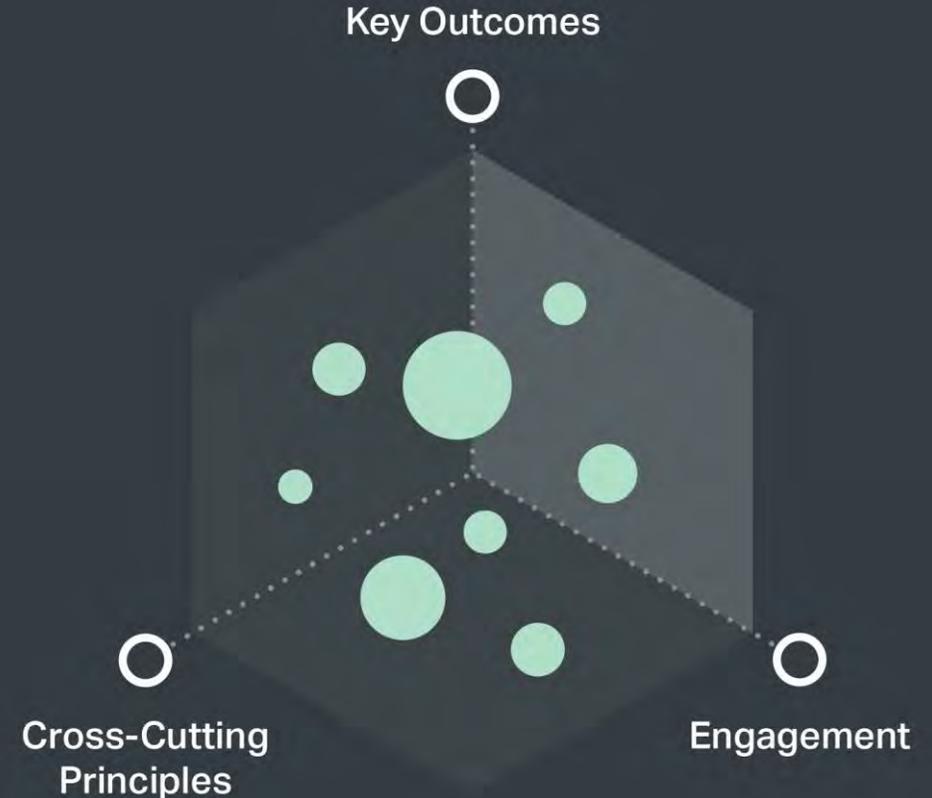
Collaborating and involving London's diverse communities.

Innovating and using **digital technology and data** to meet emerging needs.

Prioritising **sustainability**, mitigating climate change and improving the resilience of our city.

Improving the **health and wellbeing** of all Londoners.

Ensuring affordability of measures and providing **value for money**.



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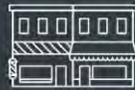
Recovery Missions



A Green New Deal



A Robust Safety Net



High Streets For All



A New Deal for Young People



Helping Londoners into Good Work



Mental Health & Wellbeing



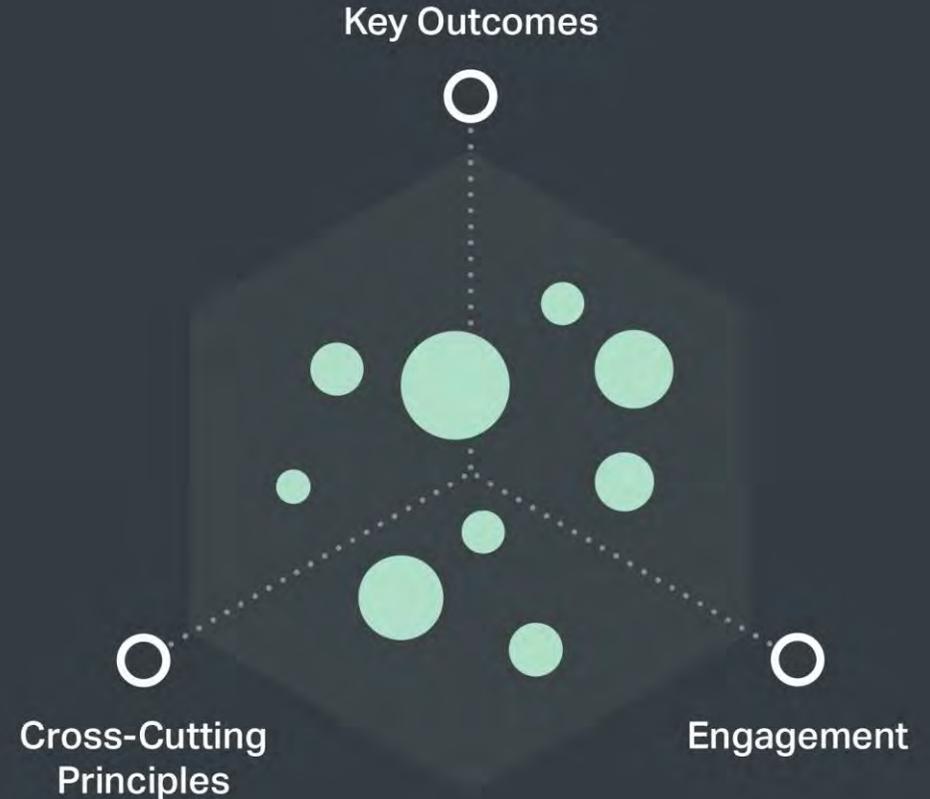
Digital Access For All



Healthy Food, Healthy Weight



Building Strong Communities



A GREEN NEW DEAL



Mission

Tackle the climate and ecological emergencies and improve air quality by doubling the size of London's green economy by 2030 to accelerate job creation for all.

Lead Organisations & Partners:

Convening a Green New Deal Advisory Panel and co-design action plans with delivery partners through 'deep dive' workshops across 15 project areas. Three aimed for Winter 2021: Retrofit, Zero Emission Zones and Greener and Resilient Public Realm.

Approach

We propose to achieve the mission through large scale transformation by 2030, requiring new approaches, greater coordination, faster action, citizen buy-in, the devolution of powers and funding from national government, and substantial flows of private sector capital.

- **Short term (by March 21):** Immediate acceleration of job creation in the green economy and reduce vulnerabilities & inequalities highlighted by Covid-19
- **Medium term (by March 23):** Transformative action to drive decarbonisation of transport, buildings, public realm and lifestyles in the context of addressing widespread inequalities
- **Long term (by 2030):** Scaled up & sustainable long-term action for a just transition to meet our 2030 vision

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Single work programme: themes and project areas

Themes

1 Built Environment

- Retrofit London's buildings
- Resilient, zero carbon new developments
- Community Energy
- Decarbonising energy
- Decarbonising waste and recycling systems

2 Transport and public realm

- Resilient, London-wide cycling and walking routes
- Enhance green spaces and resilience
- Support modal shift to public transport
- Electrification of London's remaining vehicle fleets and infrastructure
- Zero emission zones and neighbourhoods

3 Green Foundations

- Put in place long-term financing to accelerate the green economy
- Empowering Londoners to make sustainable choices
- Supporting low carbon and circular economy SMEs/businesses and green charities
- Lobbying for change (funding, powers and regulations)
- Supporting a just transition to a low carbon economy

Project areas

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GLA work on Green Finance and Recovery

- Delivering Green Finance through GLA support and Mayoral policies
 - £500 MEEF (retrofit, low carbon heat, renewable energy generation)
 - Mayor's Green New Deal Fund
 - Mayor's London Plan policies
- Mobilising green finance from investors
 - London is a global green finance hub (sales worth £12.77bn in 2017/18)
 - The London Fund (LPFA and LCIV)
 - Green New Deal Mission key to develop new ways to accelerate investment to achieve net zero and unlock private sector finance
 - GLA Group's purchasing power to drive finance to green investments
- Encouraging Divestment from Fossil Fuels and Green Investment
 - GLA's climate and divestment policy and work with LPFA and London Boroughs
 - C40 Divest/Invest Forum

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Thank You
