HIGH-GROWTH FIRMS

account for over 50% of all new jobs and sales in emerging markets although they make up 3-20% of firms in manufacturing and services

boost performance of other companies by increasing demand and improving access to higher quality inputs

RESULTS

More jobs, higher wages, growth, productivity and profitability

What are characteristics of high-growth firms?

SIZE & AGE
Most are young but are not start-ups or small in size

SECTOR
Exist across different industries, not just high-tech sector

LOCATION
Operate in all types of locations

FIRMS & EPISODES
High-growth episodes are short-lived, not continuous or sustained

PRODUCTIVITY
Firms may grow for other reasons, unrelated to productivity

But What Drives Fast Growth?
How to Support Firm Growth?

Improve Allocative Efficiency
Encourage Business-to-business Spillovers
Strengthen Firm Capabilities

These ABCs are the foundation of growth entrepreneurship